

Effect from –June 2012

Veer Narmad South Gujarat University

F.Y.B.A Semester-II

Micro Economics Paper-III

| | | <u>Period</u> | <u>weightage</u> |
|---------------|--|---------------|------------------|
| | | 11 | 25% |
| Unit-1 | Thoery of Production & Cost ,Meaning of Production, Production function,Meaning of Production cost & its types, Cost-curves , revenue curves, relationship between cost & Production in short & long run, Law of variable proportion, Return of scale , economics of scale | | |
| Unit-2 | Market Structure Meaning of Market , Types of Market Meaning and Characteristics of Perfect competition Short run and long run equilibrium of firm and industry Under Perfect competition | 10 | 25% |
| Unit-3 | Market Structure Meaning and characteristics of Monopoly, Monopolistic competition and Oligopoly, Price discrimination Short run and long run equilibrium of firm and industry Under monopoly, short run and long run equilibrium of firm and Group under monopolistic competition. | 12 | 25% |
| Unit-4 | Factor Price Introduction-Meaning productivity theory of distribution Rent –Meaning of Rent, Types of Rent, Classical theory of Rent Modern theory of rent- Concept of quasi rent Wage: Real wage and Monetary wage, Factors affecting to real Wage, wage differentials in same occupation and different occupation | 12 | 25% |